Banks in Uttar Pradesh

399. MAULANA OBAIDULLAH KHAN AZMI: Will the Minister of FINANCE be pleased to state:

(a) the details of nationalised and commercial banks in the country at present State-wise;

(b) the details of such banks in Uttar Pradesh district-wise; and

(c) the steps being taken to open more branches of these banks in the rural area of Uttar Pradesh?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) State-wise details of Public Sector Banks and other commercial banks operating in the country as on 30.6.91 are given in Annexure. [*See* Appendix CLXI, Annexure No. 9]

(b) Details of such banks, district-wise, in Uttar Pradesh are given in *Annexure*. [*See* Appendix CLXI, Annexure No. 10]

(c) Under the extant policy (1990-95) of Reserve Bank of India (RBI) for opening of branches in rural areas, the list of identified centres with necessary particulars in each District has to be given to the lead bank of the District. The lead bank, after consolidating the list received from banks submits it to the District Collector for recommendations and onward transmission to RBI through the concerned State Government. Applications in respect of all the Districts of Uttar Pradesh have not yet been received by RBI. The applications when received will be dealt with in a consolidated manner as per the norms of the existent Branch Licensing Policy.

Talks with I.M.F. Managing Director

400. SHRI SUKOMAL SEN:
SHRI V. NARAYANASAMY:
SHRI KRISHNA KUMAR BIRLA:

Will the Minister of FINANCE be pleased to state:

(a) what are the details of talk between the IMF Managing Director and Government during the former's recent visit to India;

(b) what is the total amount of IMF loan received so far and how much of it was received during the current financial year;

(c) what are the terms and conditions on which IMF has agreed to pay loan to India; and

(d) the extent to which it has helped the country tide over its financial problems?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) During recent visit of the Managing Director IMF, the discussions focussed on the Government's efforts at macro-economic stablisation and structural reform and developments in the World economy.

(b) From January 1991, India has received a credit of SDR 1988 million, of which an amount of SDR 720.08 million has been drawn so far during the current financial year;

(c) The terms and conditions for access to the IMF resources have been negotiated and it has been ensured that the measures proposed to be adopted are those considered to be in the country's best economic interest.

(d) The access to these resources helps in augmenting capital flows